

**AMENDMENT NO. 2
TO THE
TOWN OF ESSEX POLICE RETIREMENT PLAN**

The Town of Essex Police Retirement Plan (the "Plan") is hereby amended effective July 1, 2015, pursuant to Section 12 of the Plan as follows:

I.

Article V of the Plan is amended by adding the following new Section 5.5 at the end thereof:

5.5 One-Time Early Retirement Window

A Participant who is a police officer who as of June 30, 2015 meets the following criteria is eligible to retire and receive the additional benefits described in this Section:

- (a) is a current, active employee of the Town who is a Participant in the Plan;
- (b) has completed at least fifteen (15) years of Credited Service; and
- (c) retires from employment with the Town on or after July 1, 2015 and on or prior to December 31, 2015.

Any Participant who is eligible to retire pursuant to the provisions of this Section must make such election in writing by the close of business on October 1, 2015. Any Participant who elects to retire pursuant to this Section shall be entitled to receive the normal retirement benefit as provided in Section 5.1 above commencing on the date provided in Section 10.2; provided, however, that such Participant's Credited Service shall be increased by an additional one month for each full year of Credited Service but such additional Credited Service shall not result in the Participant's total Credited Service exceeding twenty (20) years.

III.

If there shall be any inconsistency between the provisions of this Amendment and the provisions of the Plan as amended, this Amendment shall control.

Executed this ____ day of _____, 2015.

TOWN OF ESSEX

By: _____
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